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## **Kutcho Copper Completes C\$4.14 Million Offering**

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**Vancouver, BC – August 15, 2018 – Kutcho Copper Corp. (TSXV:KC)(OTC:KCCFF)** (“**Kutcho Copper**” or the “**Company**”) is pleased to announce that it has completed its previously announced short form prospectus offering consisting of 9,200,000 flow-through shares (the “**FT Shares**”), at a price of C\$0.45 per FT Share (the “**Issue Price**”), for gross proceeds of C\$4,140,000 (the “**Offering**”). Pursuant to the Offering, the Company has issued a total of 8,000,000 FT Shares for total gross proceeds of C\$3,600,000, (“**Tranche 1**”) and has arranged, on a delayed settlement basis, with one additional subscriber for 1,200,000 FT Shares for total gross proceeds of \$540,000 to close on or before September 30, 2018 (“**Tranche 2**”). The Offering was conducted by a syndicate of agents led by Haywood Securities Inc., and including GMP Securities L.P., Canaccord Genuity Corp., Cormark Securities Inc., and Macquarie Capital Markets Canada Ltd.

The proceeds from the Offering will be used to incur Canadian exploration expenditures (“**CEE**”) that qualify as ‘flow-through mining expenditures’ (as such terms are defined in the *Income Tax Act* (Canada)) on the Company’s Kutcho high grade copper-zinc project located in British Columbia (the “**Qualifying Expenditures**”). The Qualifying Expenditures will be renounced to the purchasers with an effective date no later than December 31, 2018, in the aggregate amount of not less than the total amount of the gross proceeds raised from the issuance of the FT Shares.

Pursuant to the closing of the first tranche, the Agents received a cash commission of 6% and Agent’s Warrants entitling them to acquire 480,000 common shares of the Company at \$0.45 per share for a period of 24 months.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

The Company also announces that, subject to the approval of the TSX Venture Exchange, it has agreed to extend the expiry date of 275,000 existing warrants for a period of one additional year to August 28, 2019. The warrants are exercisable at a price of \$0.40 per common share.

### **About Kutcho Copper Corp.**

Kutcho Copper Corp. is a Canadian resource development company focused on expanding and developing the Kutcho high grade copper-zinc project in northern British Columbia. Committed to social responsibility and the highest environmental standards, the Company intends to progress the Kutcho project through feasibility and permitting to a positive construction decision.

Vince Sorace  
President & CEO, Kutcho Copper Corp.

For further information regarding Kutcho Copper Corp., please email [info@kutcho.ca](mailto:info@kutcho.ca) or visit our website at [www.kutcho.ca](http://www.kutcho.ca).

***Cautionary Note Regarding Forward-Looking Statements***

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release contains certain statements that may be deemed “forward-looking statements” with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Kutcho Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company’s ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop the Kutcho project or its other projects, to repay its debt and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of copper and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the potential for new discoveries, the potential to convert inferred resources to indicated or measured resources, the potential to optimize the mine plan, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the Kutcho project and if obtained, to obtain such permits and consents in a timely fashion relative to the Company’s plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company’s operations, compliance with environmental laws and regulations, aboriginal title claims and rights to consultation and accommodation, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.*